

Coastal Carolina Bancshares, Inc.
Consolidated Company
Income Statement
(UNAUDITED)

	Consolidated	
	Six Months Ended June 30, 2022	Six Months Ended June 30, 2021
Interest income		
Loans	\$ 11,157,200	\$ 10,478,124
Securities	1,167,120	778,875
Federal funds sold & other interest-bearing deposits	318,256	61,782
Total interest income	12,642,576	11,318,781
Interest expense		
Deposits:		
Interest checking	185,541	152,403
Money market	422,197	441,210
Savings	10,375	11,697
Certificates of deposit	189,628	591,177
Borrowings	417,521	293,750
Total interest expense	1,225,263	1,490,237
Net interest income	11,417,313	9,828,544
Provision for loan losses	525,000	469,000
Net interest income after provision for loan losses	10,892,313	9,359,544
Noninterest income		
Service charges on deposits	64,657	52,425
NSF fees	55,874	45,536
Mortgage loans sold	541,123	2,078,680
ATM, debit, and merchant fees	323,379	252,724
Equity in income (loss) of subsidiary	-	-
Gain on sales of securities, net	(129)	-
Bank owned life insurance	142,713	82,975
Other income	81,504	243,414
Total noninterest income	1,209,120	2,755,754
Noninterest expense		
Salaries	4,481,664	4,467,606
Benefits	632,760	499,409
Payroll taxes	302,839	276,844
Total compensation expense	5,417,262	5,243,859
Occupancy expense	685,772	721,219
Depreciation and amortization	307,849	384,952
Total occupancy and depreciation expense	993,621	1,106,171
Data processing	918,633	883,226
Marketing and customer development	300,638	259,685
Professional services	247,993	213,451
Postage and supplies	61,920	70,619
Corporate insurance	14,185	19,573
Telecommunications	73,700	80,322
FDIC insurance and regulatory assessments	293,026	284,906
Shareholder relations	32,202	30,232
Core, time deposit intangible amortization	29,142	35,492
Other	244,287	202,087
Total noninterest expense	8,626,609	8,429,622
Income (loss) before taxes	3,474,824	3,685,677
Income taxes	615,597	764,881
Net income (loss)	\$ 2,859,227	\$ 2,920,796